

**External Industry Experts on Venture Capital Investment Committee (VCIC) for
Fund of Funds for Start-ups (FFS)**

VCIC Member	Profile
Shri Arvind Gupta B.Tech, IIT-BHU, Masters in Business & Computer Science	Shri Arvind Gupta currently heads the Digital India Foundation which works on Digital Inclusion, Internet Governance and Smart cities. He is an Innovation Evangelist who has over 20 years of experience in leadership, policy & entrepreneurial roles, both in Silicon Valley & in India. He is an Eisenhower fellow for Innovation and an active member of Industry Forums NASSCOM, TiE and Founding Member of ISPIRT (Indian Software Products Industry Round table). His expertise includes Management Consulting, Technology Policy, Digital & Social Media Communication, Start-ups, Analytics, Fintech, Govtech, Incubation of innovative ventures, M&A and Global Alliances.
Shri Madhusudan Kela B.Com & Master of Management studies	Shri Madhusudan Kela has served as Chief Investment Strategist at Reliance Capital Limited from August 2010 to July 20, 2017. He also served as Head of Equity at Reliance Capital Ltd. In a distinguished Investments career spanning three decades, Shri Kela has received several accolades, including the Best Equity Fund Manager, received from the Prime Minister of India. He is actively counselled by the leading Industrial Houses in India, on matters of strategic importance, and also on their personal investments. Shri Kela holds master's Degree in management from Mumbai University.
Shri Pradeep Gupta B.Tech. from IIT Delhi and MBA from IIM Calcutta	Shri Gupta has been a part of the VC ecosystem by way of being a cofounder of Indian Angel Network and IIT Alumni Trust which is an investor in IvyCap Funds. He has also been a mentor to start-ups. He is on the Board of the IIM Calcutta Innovation Park. He was conferred the "National Entrepreneurship Award as the Best Mentor" by the Ministry of Skill Development and Entrepreneurship, Government of India as he has mentored over 150 start-ups. He was a global trustee of TiE, the world's largest entrepreneurial ecosystem. He was also on the Board of UTI AMC and its subsidiary UTI Capital. He has been the past President of Pan IIT India and Association of Indian Magazines. He is/has been on the Boards of IIT Mandi, Indian Newspaper Society, IIT Delhi incubator, etc. He is the recipient of the Distinguished Alumni award of IIT Delhi and the Helen Keller award for working in the disability sector.
Shri Kunal Upadhyay Alumnus of IIT Madras, IIM-A and London School of Economics	Shri Upadhyay is the Co-founder, Centre for Innovation, Incubation and Entrepreneurship (CIE), Indian Institute of Management, Ahmedabad. He has been leading the CIIE initiatives activities since 2007. Prior to joining CIIE, Shri Kunal Upadhyay worked across continents as an internal strategy and operation consultant with Citigroup and American Express.
Smt. Vani Kola Bachelor's in Engineering from Osmania University and Master's in Engineering from Arizona State University	Smt. Kola is the Founder and Managing Director of Kalaari Capital. A serial entrepreneur, she was the founder and CEO of the e-procurement company RightWorks, selling the company to ICG after four years for \$657 million. She was then the founder and CEO of Certus Software. She and Vinod Dham founded Indo-US Venture Partners (IUVP) in 2006. A partnership with New Enterprise Associates (NEA), it was her initial undertaking into venture capital in India. In 2012, it was re-branded as Kalaari Capital.